

1
FORM NO. 10B
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in
the case of charitable or religious trusts or institutions**

I have examined the balance sheet of **LIFE LINE TRUST** as at 31.3.2015 and the profit & Loss Account for the year ended on that date which are in agreement with the books of Accounts maintained by the said trust.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the Audit. In my opinion proper books of Accounts have been kept by the Head office of the above named Trust visited by me so far as appears from my examination of the books, and proper returns adequate for the purpose of Audit have been received from branches not visited by me, subject to the comments given below:-


In my opinion and to the best of my information and according to information given to me, the said accounts give a true and fair view.

1. In the case of Balance Sheet, of the state of affairs of the above named trust as at 31.3.2015 and
2. In the case of the Income & Expenditure Account of its Accounting year ending 31.3.2015.

The prescribed particulars are Annexured here to.

Place: SALEM

Salem: 03.08.2015


CHARTERED ACCOUNTANT

M.NO. 22213



**ANNEXURE
STATEMENT OF PARTICULARS**

I Application of income for charitable or religious purposes.

- | | |
|--|---|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. | RS. 77,83,493/-
For YE 31.03.15 |
| 2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | NOT APPLICABLE SINCE THE EXPENDITURE INCURRED IS MORE THAN THE INCOME IN COLUMN.NO.1 ABOVE. |
| 3. Amount of income accumulated or set apart /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly /in part only for such purposes. | NIL |
| 4. Amount of income eligible for exemption under section 11(1)(c) [Give details] | NIL |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | NIL |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. | NOT APPLICABLE |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | NOT APPLICABLE |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: - | |
| a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | NOT APPLICABLE |
| b) Has ceased to remain invested in any security referred to in section 11(2)(b)(1) or deposited in any account referred to in section 11(2)(b)(1) or section 11(2) (b) (iii) or | NOT APPLICABLE |
| c) Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | NOT APPLICABLE |

II. Application or use of income or property for the benefit of persons referred to in section 13(3).

1. Whether any part of the income or property of the trust/institution was lent, or continues to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any NOT APPLICABLE
2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. NOT APPLICABLE
3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details. NOT APPLICABLE
4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. NOT APPLICABLE
5. Whether any share, security, or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid NOT APPLICABLE
6. Whether any share, security, or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, the details thereof together with the consideration received. NOT APPLICABLE
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. NIL
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NIL

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company No and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
1	2	3	4	5	6
Total		NOT APPLICABLE			

Place : SALEM

Date : 03.08.2015



PAN.AAATL 2658M/ADE-III/CHENNAI/2015-2016 ASST.YEAR.

G.I.R.NO:3662L

LIFE LINE TRUST,
PERUMBAKKAM ROAD,
RAMANASHRAM POST,
THIRUVANNAMALAI-606 603.

NOTES

Asst.Year: 2015-2016.

Year ended:31.3.2015.

Status: AOP (Charitable Trust).

Status Code:07

- 1) For the above Trust, Renewal of exemption has been granted under Section 80G of the Income Tax Act upto 31.3.2010 by the proceedings of the Director of Income Tax (Exemptions), Chennai in C.NO.DIT(E)No.2039(145)/99-2000 dated 4.4.2008
- 2) During the Year 2014-2015, the Trust has received donations by way of Money & Kind from India and also from foreign Countries towards the corpus of the Trust and the details are enclosed. A Return is filed admitting the following sources of income. An Audit Report u/s 10B-of the Income Tax Act is enclosed.

Other sources:

Excess Expenditure Over Income as per Income and Expenditure Account

(-) 1594779

General Note:

- 1) A return is filed admitting the above Nil Income in Form.No.7. The enclosed financial statement of the TRUST is prepared from the computerised books of accounts maintained by the Trust and duly certified by the Chartered Accountant is enclosed.
- 2) The excess of amount spent for Charitable purpose by the above Trust as per the I.T.Return filed are as Under:-

<u>Asst.Year</u>	<u>Amount</u>
2009-2010	1605773
2010-2011	1349882
2011-2012	674035
2012-2013	718242
2013-2014	3044254
2014-2015	753414

WORKING SHEET TO FORM NO.10B FOR THE YEAR ENDED 31.03.2015.

LIFE LINE TRUST,
PERUMPAKKAM ROAD,
THIRUVANNAMALAI-606 603.

Gross receipts during the Financial Year 2014-2015 7783493
Add: Option claimed for the earlier A.Y.
as per Section 11(1)(2) of the I.T.Act. NIL

Total Receipt Amount (A) 7783493

Total amount spent as per Income & Expenditure
Account F.Y. 2014-2015. 9378272

Add: Invested in Assets:

1] Bicycle for children home (24,800 - 16,600)=)	8200
2] Camera(30870 - 24420)	6450
3] Furniture (146450 - 126400)	20050
4] Grinder & Mixer(52500 - 49800)	2700
5] TATA INDICA-VISTA9TN-30BA-7705)	660000
6] Washing Machine(47300 - 44700)	2600
	<u>700000</u>
Total Amount spent=(B)	<u>10078272</u>

85% of Total Income of (A) 6615969

77,83,493 (i.e)

Less: Total amount spent (B) 10078272

Hence excess amount spent over income.[B - A] 3462303

Corpus Donation Received Nil

Place: Salem

Date :

CHARTERED ACCOUNTANT



Life Line Trust,
Perumbakkam road, Tiruvannamalai - 606603.
Income and Expenditure Statment for the year ending 31 st March - 2015

Expendiure	INR	Income	INR
Notification on news paper for babies	21,560.00		
Auditor Fees	14,100.00	Foreign Contribution/s	
Ayuthapooja expenses	60,603.00	Donation received from Asian	
Bank Charges	210.00	Community trust, Japan,	
Bedding Expenses	29,493.00	Binda Foundation, Italy and Individuals	3,535,784.40
Bicycle repair & Maintenance	18,799.00		
Beneficiary Travel expenses	55,375.00	Local Contribution/s	
Birthday Celebration expenses	11,103.00	Local Donations	940,071.00
Building Repair and maintenance	133,508.00	home study report charges	165,000.00
Clothing and Garments	311,090.00	Child Corpus fund	960,000.00
Dance class Expenses	25,198.00	Professional charges received	36,000.00
Educational Material Expenses	293,592.00	Travel and Conveyence charges	86,000.00
Excursion and Outing Expenses	540.00	Kind Donations	334,306.00
Lightings	153,605.00	Interest from Bank	161,681.00
Food for children	1,617,208.00	Terre des hommes CORE Trust	300,000.00
Gift Expenses	9,785.00		
Guest expenses	16,960.00	Grant in Aid from:	
Gurka expenses	750.00	Directrate of Social Welfare, Tamil	
Hospitalization charges	67,029.00	Nadu	306,450.00
House Rent	574,500.00	UNICEF	958,200.00
Hostel support expenses	46,860.00	Excess of Expenditure over Income	1,594,779.10
Internet and fax	14,798.00		
Karate and Yoga expenses	49,850.00		
Kitchen Accessoires and maintenance	98,084.00		
Magazine Subscription	7,212.00		
Medical Investigation	79,266.00		
Medicine expenses	68,562.50		
Music classes	3,000.00		
Outing expenses	2,921.00		
Office Equipments and maintenance	27,227.00		
Personal hygenic expenses	244,269.00		
Photo expenses	20,570.00		
Postage expenses	9,987.00		
Toys for babies	2,925.00		
Silambam expenses	11,200.00		
School Uniform Expenses	77,562.00		
Sports and games expenses	10,879.00		
Shoes and slippers expenses	4,525.00		
Staff food expenses	88,876.00		
Staff medicines	1,100.00		
Staff medical insurance	64,521.00		
Staff salary expenses	3,436,932.00		
Staff travel expenses	116,930.00		
Staff uniform expenses	6,585.00		
C/O	7,909,649.50	C/O	9,378,271.50



Life Line Trust,
Perumbakkam road, Tiruvannamalai - 606603.
Income and Expenditure Statment for the year ending 31 st March - 2015

B/F	7,909,649.50	B/F	9,378,271.50
Staff welfare expenses	12,535.00		
Stationary and office expenses	133,893.00		
Summer camp for tribal children	32,971.00		
Telephone expenses	55,950.00		
Television Subscription	5,730.00		
Vehicle fuel - Four wheeler	231,386.00		
Vehicle fuel - Two wheeler	94,998.00		
Vehicle Insurance expenses	16,547.00		
Vehicle Maintenance - Four wheeler	84,846.00		
Vehicle Maintenance - Two wheeler	20,270.00		
Vocational Training Expenses	8,639.00		
Accomadation expenses	17,048.00		
Administractive expenses	50,200.00		
Board meeting exp	8,898.00		
Gift Expenses	9,720.00		
Staff medical expenses	10,000.00		
vellimalai survey expenses	6,823.00		
Allowance given to participants	59,101.00		
Honororium given to resource person	16,000.00		
Office rent	6,000.00		
participants food expenses	52,931.00		
Staff salary and travel expenses- UNICEF	525,000.00		
Training hall rent	6,860.00		
Travel expenses given to resource person	2,276.00		
Total Amount	9,378,271.50	Total Amount	9,378,271.50



Lifeline Trust - Tiruvannamalai
Receipts and Payments for the year ended 31.03.2015

Receipts	INR	Payments	INR
To Opening Balance:			
Cash in hand		Lifeline - Babies home for Adoption - Salem	27,01,433.00
- Lifeline babies home	24,428.00	Binda - Children home for Girls - Salem	16,95,187.00
- Binda Children home	7,637.00	Child Labour Elimination Project - Salem	3,74,335.00
- Child Labour Elimination Project	6,976.00	Lifeline - Reception home for Girls at Salem under	19,40,428.00
- Reception home for Girls	4,721.10	Department of Social Defence	
- Thaleer Children home	1,203.00	Thaleer Children home for HIV Infected Children at Edapadi, Salem	8,21,753.50
- Sustainable Tribble Education Project	500.00	Sustainable Tribal Educational Project at Jawathu hills -	7,31,151.00
Cash at bank		Tiruvannaalai District	
- Cash in IOB A/c 16720 LC	81,026.00	Kurunji Girl Children home for Tribal Children at Jawathu hills -	3,66,088.00
- Cash in IOB A/c 16725 FC	62,074.06	Tiruvannaalai District	
- Cash in IOB A/c 24886 LC	11,69,472.50	Bank Charges	210.00
- Cash in IOB A/c 29139 FC	3,149.50	PRC - Jawathuhills & Vellimalai	7,48,047.00
		Lifeline Administrative	7,92,789.00
		Total Expenses	1,01,71,421.50
Fixed Deposit in IOB FC	3,00,000.00	By Closing Balance	
Fixed Deposit in IOB LC	8,04,000.00	Cash in hand	
		- Lifeline babies home	183.00
		- Binda Children home	24,942.00
		- Child Labour Elimination Project	1,641.00
Foreign Contribution/s		- Reception home for Girls	935.00
Donation received from Asian		- Thaleer Children home	7,449.50
Community trust, Japan,		- Sustainable Tribble Education Project	28,715.00
Binda Foundation, Italy and Individuals	35,35,784.40	- Kurunji Children home	6,400.00
		- PRC Jawathuhill & Vellimalai	60,663.00
Local Contribution/s		- Lifeline Administrative	211.00
Local Donations	9,40,071.00	- Lifeline Main Account	-97,948.70
home study report charges	1,65,000.00		
Child Corpus fund	9,60,000.00		
Professional charges received	36,000.00	Cash at Bank Accounts	
Travel and Conveyance charges	86,000.00	- Cash at IOB 24886 LC	24,486.50
Kind Donations	3,34,306.00	- Cash at IOB 29139 FC	1,916.50
Interest from Bank	1,61,681.00	- Cash at IOB 16725 FC	22,690.46
Terre des hommes CORE Trust	3,00,000.00	- Cash at IOB 16720 LC	3,99,973.80



Lifeline Trust - Tiruvannamalai
 Receipts and Payments for the year ended 31.03.2015

Grant in Aid from:			
Directrate of Social Welfare, Tamil Nadu	3,06,450.00		
UNICEF	9,58,200.00		
Advances/loans			
Loan taken from President	2,80,000.00		
Rent Advance received back	1,25,000.00		
Total Amount	1,06,53,679.56	Total Amount	1,06,53,679.56



Life Line Trust,
Perumbakkam road, Tiruvannamalai - 606 603
Receipts and payments for the year ending 31st March - 2015

Receipts	INR	Payments	INR
To Opening Balance:		Notification on news paper for babies	21,560.00
Cash in hand	48,614.60	Auditor Fees	14,100.00
Cash at Bank Accounts	13,12,572.56	Ayuthapooja expenses	60,603.00
Fixed Deposit in Bank	11,04,000.00	Bank Charges	210.00
		Bedding Expenses	29,493.00
Foreign Contribution/s		Bicycle repair & Maintenance	18,799.00
Donation received from Asian		Beneficiary Travel expenses	55,375.00
Community trust, Japan,		Birthday Celebration expenses	11,103.00
Binda Foundation, Italy and Individua	35,35,784.40	Building Repair and maintenance	1,33,508.00
		Clothing and Garments	3,11,090.00
Local Contribution/s		Dance class Expenses	25,198.00
Local Donations	9,40,071.00	Educational Material Expenses	2,93,592.00
home study report charges	1,65,000.00	Excursion and Outing Expenses	540.00
Child Corpus fund	9,60,000.00	Lightings	1,53,605.00
Professional charges received	36,000.00	Food for children	16,17,208.00
Travel and Conveyence charges	86,000.00	Gift Expenses	9,785.00
Kind Donations	3,34,306.00	Guest expenses	16,960.00
Interest from Bank	1,61,681.00	Gurka expenses	750.00
Terre des hommes CORE Trust	3,00,000.00	Hospitalization charges	67,029.00
		House Rent	5,74,500.00
Grant in Aid from:		Hostel support expenses	46,860.00
Directrate of Social Welfare, Tamil Nad	3,06,450.00	Internet and fax	14,798.00
UNICEF	9,58,200.00	Karate and Yoga expenses	49,850.00
		Kitchen Accessoires and maintenance	98,084.00
Other loans	2,80,000.00	Magazine Subscription	7,212.00
		Medical Investigation	79,266.00
Rent advance received back	1,25,000.00	Medicine expenses	68,562.50
		Music classes	3,000.00
Advance to staff receive back	14,250.00	Outing expenses	2,921.00
		Office Equipments and maintenance	27,227.00
		Personal hygenic expenses	2,44,269.00
		Photo expenses	20,570.00
		Postage expenses	9,987.00
		Toys for babies	2,925.00
		Silambam expenses	11,200.00
		School Uniform Expenses	77,562.00
		Sports and games expenses	10,879.00
		Shoes and slippers expenses	4,525.00
		Staff food expenses	88,876.00
		Staff medicines	1,100.00
		Staff medical insurance	64,521.00
		Staff salary expenses	34,36,932.00
		Staff travel expenses	1,16,930.00
		Staff uniform expenses	6,585.00
C/O	1,06,67,929.56	C/O	79,09,649.50



Life Line Trust,
Perumbakkam road, Tiruvannamalai - 606 603
Receipts and payments for the year ending 31st March - 2015

/ 2 /	2	
B/F	1,06,67,929.56	B/F	79,09,649.50
		Staff welfare expenses	12,535.00
		Stationary and office expenses	1,33,893.00
		Summer camp for tribal children	32,971.00
		Telephone expenses	55,950.00
		Television Subscription	5,730.00
		Vehicle fuel - Four wheeler	2,31,386.00
		Vehicle fuel - Two wheeler	94,998.00
		Vehicle Insurance expenses	16,547.00
		Vehicle Maintenance - Four wheeler	84,846.00
		Vehicle Maintenance - Two wheeler	20,270.00
		Vocational Training Expenses	8,639.00
		Accomadation expenses	17,048.00
		Administractive expenses	50,200.00
		Board meeting exp	8,898.00
		Gift Expenses	9,720.00
		Staff medical expenses	10,000.00
		vellimalai survey expenses	6,823.00
		Allowance given to participants	59,101.00
		Honororium given to resource person	16,000.00
		Office rent	6,000.00
		participants food expenses	52,931.00
		Staff salary and travel expenses- UNICEF	5,25,000.00
		Training hall rent	6,860.00
		Travel expenses given to resource person	2,276.00
		Camera	6,450.00
		Tata Indica Vista Tn30 AB 7705	6,60,000.00
		Deposited amount	10,000.00
		Furniture & Fixture	4,200.00
		Grinder & Mixer	2,700.00
		House advance	1,00,000.00
		Table & Chair	15,850.00
		Bicycle	8,200.00
		Total Expenses	1,01,85,671.50
		By Closing Balance	
		Cash in hand	35,107.30
		Cash at Bank Accounts	4,47,150.76
Total Amount	1,06,67,929.56	Total Amount	1,06,67,929.56



Life Line Trust,
Perumpakkam Road,
Tiruvannamalai - 606 603
Balance Sheet As on 31.03.2014

Liabilities		INR	Assets		INR
Corpus Fund:					
As per last year	71,41,439.46		Air Conditioner for Babies home		32,000.00
			Air Cooler for babies		4,600.00
		71,41,439.46	Bicycle for Children home Children		24,800.00
			Camera - Photo		30,870.00
Reserve Fund					
Reserve and surplus as per			Cradle - Baby		4,400.00
last year	28,87,053.20		Ceiling Fan		7,650.00
			Cot and Bedding		73,480.00
			Computer, Printer, Scanner		1,68,067.00
Less Excess of expenses			Deposit for Gas Cylinder		6,119.00
over Income	(15,94,779.10)	12,92,274.10	Emergency Lamp		2,680.00
			Furniture & Fixture		1,46,450.00
Other Loans		2,80,000.00	Generator		19,600.00
			Grinder & Mixer		52,500.00
			Inventor, UPS for Babies Home		1,14,000.00
			Iron Box		550.00
			Gaiser		7,700.00
			Land and Building at Chandran Gardan		
			Chinna Thirupathi, Salem		42,37,911.50
			Land at Kannakuruchi, Salem		15,98,404.00
			Maruthi Omni		2,81,691.00
			Tata Indica - Vista		6,60,000.00
			Medical equipment		14,000.00
			Office Equipment		10,890.00
			Projector		46,612.00
			Refrigerator & Stabilizer		75,440.00
			Rent advance		1,00,000.00
			Room Warmer		3,150.00
			Sewing Machine		14,350.00
			Solar Water Heater		25,000.00
			Solar Street Lamp		30,000.00
			Staffs Salary Advance		7,831.00
			Tape-recorder		7,500.00
			Television		51,250.00
			Two Wheeler - TVS XL (4)		96,494.00
			Two Wheeler -Hero Honda Pleasure		40,082.00
			Utensils		32,577.00
			Water heater & Electric Stove		22,757.00
			Water Purifier Machine		54,000.00
			Weighing Machine		700.00
			Washing Machine		47,300.00
			Advance to staffs		26,050.00
			Tread Mill / Walker		42,000.00
			Closing Balance		
			By Closing Balance		
			Cash in hand		35,107.30
			Cash at Bank Accounts		4,47,150.76
			Fixed Deposit in bank		10,000.00
Total Amount		87,13,713.56	Total Amount		87,13,713.56

